

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 16, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 18, 2002
Maturity Date: August 15, 2002
CUSIP Number: 912795KW0

High Rate: 1.695% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,731,000	\$ 19,971,570
Noncompetitive	28,627	28,627
FIMA (noncompetitive)	0	0
SUBTOTAL	50,759,627	20,000,197
Federal Reserve	660,788	660,788
TOTAL	\$ 51,420,415	\$ 20,660,985

Median rate 1.685%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,759,627 / 20,000,197 = 2.54

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>